

Advanced Markets asset characteristics



tax facts¹

Investment portfolio allocations generally focus on risk vs. reward considerations while tax issues are too often overlooked. Just as important as diversifying the investment of your personally owned assets across different asset classes, it is important to understand the legal and tax treatment that is accorded to the assets that make up your portfolio.

The following chart highlights the normal treatment accorded to some commonly held assets. It addresses tax issues and other issues that can impact the net value of these assets in your hands or the hands of your heirs or beneficiaries from the time they are acquired until the time they are liquidated or distributed. This chart can be an effective tool to guide you in assessing your current and future asset allocations.

		Qualified Plans /IRA ²	Equities	Tax-Free Bonds	Annuities	Life Insurance
Acquisition	Contribution Legal Limits	Limited	None	None	None	None
	Acquisition Dollars	Tax Deductible	After Tax	After Tax	After Tax	After Tax
Accumulation	Income (Dividends and/or Interest)	Tax Deferred	Taxable	Tax Free	Tax Deferred	Tax Deferred
	Growth	Tax Deferred	Tax Deferred	Tax Deferred	Tax Deferred	Tax Deferred
	Repositioning	Tax Free	Taxable ³	Taxable	Tax Free	Tax Free
Distribution	Income Tax on Annual Income	Account Taxable (Prior to 59½, 10% penalty may apply)	Gain Taxable	Gain Taxable	Account Taxable (Prior to 59½, 10% penalty may apply)	Basis Tax Free ⁴ Loan Tax Free ⁵
	At Death Included in Taxable Estate	Included Max Rate 40%	Included Max Rate 40%	Included Max Rate 40%	Included Max Rate 40%	Trust or 3rd Party Owned - No!
	Taxed Upon Liquidation at Death	Taxable	Step Up	Step Up	Taxable	Tax Free
	Creditor Protection	Yes	No	No	State Law Controls	State Law Controls

Please be advised this chart is based on our general understanding of federal tax rules for U.S. Individuals and is not intended as legal or tax advice. Your clients should consult their own tax advisor. Also, your clients should consult with their advisor regarding the individual characteristics of any product or investment purchase. All these products and investments have different characteristics and levels of risk. AXA Equitable and AXA Distributors do not provide tax and legal advice. Clients should consult with tax and legal professionals on these matters. This list provides only a general overview of the tax treatment. There may be variations within a client's own portfolio that may differ from this chart.

Life Insurance and Variable Annuities: · Are Not a Deposit of Any Bank · Are Not FDIC Insured · Are Not Insured by Any Federal Government Agency · Are Not Guaranteed by Any Bank or Savings Association · Variable Life Insurance and Variable Annuities May Go Down in Value

For more information, talk to your Financial Professional.

1 Specific circumstances of assets held in an individual portfolio may result in different treatment than is reflected here. Clients must consult their own tax advisors regarding the actual treatment of their personal assets.

2 Does not include ROTH IRAs.

3 Dividends already taxed excluded.

4 Withdrawals other than loans and in excess of basis, taxable.

5 While non-MEC policy remains in force, loans remain tax-free. Termination may trigger tax.

Life insurance products and variable annuities are issued by AXA Equitable Life Insurance Company (AXA Equitable), New York, NY 10104, (212) 554-1234, or MONY Life Insurance Company of America (MLOA), an Arizona Stock Corporation with its main administrative office in Jersey City, NJ, and distributed through affiliates AXA Advisors, LLC, AXA Distributors, LLC and AXA Network, LLC, 1290 Avenue of the Americas, New York, NY, 10104. MLOA is not licensed to conduct business in New York and Puerto Rico.

Variable universal life products and variable annuities are sold only by prospectus, which contains complete information on charges, investment risks and expenses of the Investment Company. These charges should be considered carefully before investing. **The prospectus should be read carefully before investing or sending money.**

“AXA” is the brand name of AXA Equitable Financial Services, LLC and its family of companies, including AXA Equitable Life Insurance Company (NY, NY), MONY Life Insurance Company of America (AZ stock company, administrative office: Jersey City, NJ), AXA Advisors, LLC and AXA Distributors, LLC. AXA S.A. is a French holding company for a group of international insurance and financial services companies, including AXA Equitable Financial Services, LLC. This brand name change does not change the legal name of any of the AXA Equitable Financial Services, LLC companies. The obligations of AXA Equitable Life Insurance Company and MONY Life Insurance Company of America are backed solely by their claims-paying ability.

© 2016 AXA Equitable Life Insurance Company. All rights reserved.

1290 Avenue of the Americas, New York, NY 10104, (212) 554-1234

GE-110636 (1/16)(Exp. 1/18)

G37129
Cat. #143469 (1/16)

Life Insurance and Variable Annuities: · Are Not a Deposit of Any Bank · Are Not FDIC Insured · Are Not Insured by Any Federal Government Agency · Are Not Guaranteed by Any Bank or Savings Association · Variable Life Insurance and Variable Annuities May Go Down in Value

redefining / standards®

