MICHAEL M. McDONOUGH, INC.
Helping Protect, Grow & Distribute Wealth

Michael M. McDonough, RICP©, AIF©, CPA – inactive
How We Help Attorneys

Michael and his team bring diligence in **helping attorneys and their clients** in essential areas:

Group Benefits:

- **qualified retirement plans –** to facilitate tax-advantaged accumulation.
- **disability income insurance** – group & individual for higher limits; preferred definitions; helping protect your most valuable asset: the ability to earn.
- **life insurance** - group (guarantee issue) & individual – income protection & tax-advantaged retirement vehicle.
- **long-term care insurance** – employer provided discounts – powerful 'holy trinity' income tax treatment for business owners (deductible to entity / not includible to insured / not taxable at receipt of benefit).
- **dental, vision & critical illness insurance**

Financial, Retirement & Estate Planning

- **Income planning -** Deploy a reliable process for avoiding mistakes, mitigating risks and recreating a lifetime retirement paycheck.
- **Life insurance policy reviews -** cut through complexity, save time, and meet your / client trustees', fiduciary duties including a duty to monitor policy performance. Professional case design and explanation of protection, multi-faceted tax advantages, investment diversification, utility in balancing bequests, and competitive return of the asset class.
- **Annuity reviews** – variable / fixed / indexed / optional riders. Cut through complexity & save time. Know what you / your client has and what it can and cannot do.
- **Evaluate insurance-funded Buy-Sell Agreements** and integrated planning for business owners.
- Evaluate **proven wealth transfer** and flexible compounding strategies on behalf of legacy-minded clients.
- Understand the odds of needing **long-term care**, its costs, and alternatives for paying for such care, to protect your / a client's lifestyle and legacy.
- Provide proven, **tax-efficient investment solutions** for Non-Grantor Trusts and tax-sensitive individuals.

Michael is President of Michael M. McDonough, Inc. an advisory firm specializing in financial planning, investment management and benefits for business owners / their entities, and integrated income planning for those in the 'Retirement Red Zone'. Michael's network includes attorneys, CPAs, actuaries, Medicare specialists, and various advanced financial and tax planning specialists at insurance companies and wealth managers. He can be reached at (724) 720-9317, mmcdonough@ceteranetworks.com, or via LinkedIn.

Although other professionals appreciate Michael's background, practical approaches and candor . . . what most find sets him apart is **uncommon diligence.** He communicates. He does what he says. Things don't fall through the cracks. Michael's implementation facilitates control, inoculates against risk, and enhances outcomes.

For **articles, reports and white papers designed to help attorneys and their practices,** let Michael know where your interests lie. Topics in Michael's digital vaults are many and varied; they include practice development / marketing / building referral networks, including marketing estate planning & elder law services, the future of practicing law, ethics, financial planning for lawyers, CLE credit providers, succession & retirement planning for attorneys, practice automation, trustee duties and legal exposure, estate litigation, death & disability, tax-efficient investing, trust planning & administration, planning for business owners, client value creation, common attorney mistakes, tax reform legislation and the new entity planning, "Donald Trump – prolific, frivolous litigator", asset protection mistakes, staff training tips, hiring mistakes, buy-sell agreement mistakes, professional collaboration, running satellite offices, and more.

Advanced planning articles by Michael are available at his LinkedIn page. You'll find engaging pieces on retirement income planning, the virtues and utility of life insurance, risk management, stock market volatility, nonqualified deferred compensation arrangements, pension risk transfer and more. Visit: https://www.linkedin.com/in/michaelmmcdonough/

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