

	YEAR 1	YEAR 2	YEAR 3	YEAR 4	YEAR 5	AVG ROR	CAGR	END VALUE	
SCENARIO 1	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	1,338,226	6.2% greater value
SCENARIO 2	2.00%	-10.00%	20.00%	-12.00%	30.00%	6.00%	4.73%	1,260,230	

**Take Away:** Volatility detracts from a compounded result as a statement of mathematic fact. Not incidentally, it is further deleterious in investing, as it provides investors the bottom - often a deep bottom - at which they will eventually sell.



**MICHAEL M. McDONOUGH, INC.**  
 Helping Protect, Grow & Distribute Wealth

2009 Mackenzie Way; Suite 100  
 Cranberry Township, PA 16066

724.720.9317  
[www.mmmadvisory.com](http://www.mmmadvisory.com)